

Annual Review of Risk Register

Report to: Board

Date: 30 September 2016

Report by: Gordon Weir, Executive Director of Corporate & Customer Services

Report No: 12

Agenda Item: B-19-2016

PURPOSE OF REPORT

This report presents the revised Strategic Risk Register for approval following the review at the development session held on 6 May 2016 and subsequent consideration by the Audit Committee at its meetings of 27 May 2016 and 16 September 2016.

RECOMMENDATIONS

That the Board:

1. Reviews and approves the revised Risk Register and notes the planned development of the Risk Appetite and Risk Tolerance Statements.

Version Control and Consultation Recording Form

Version	Consultation	Manager	Brief Description of Changes	Date
	Senior Management			
	Legal Services			
	Corporate and Customer Services Directorate			
	Committee Consultation (where appropriate)	Audit		27/05/16 16/09/16
	Partnership Forum Consultation (where appropriate)			
Equality Impact Assessment				
Confirm that Involvement and Equalities Team have been informed			YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
EIA Carried Out			YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If yes, please attach the accompanying EIA and appendix and briefly outline the equality and diversity implications of this policy.				
If no, you are confirming that this report has been classified as an operational report and not a new policy or change to an existing policy (guidance, practice or procedure)			Name: G Wier Position: Executive Director of Corporate and Customer Services	
Authorised by Director	Name: G Weir		Date: 19/9/16	

1.0 INTRODUCTION

The Strategic Risk Register has been developed to support the Care Inspectorate's Risk Management Policy which was reviewed by the Audit Committee at its meeting of 16 September 2016. It is complied by identifying the top risks to delivery of the Corporate Plan and it therefore contributes directly to the Corporate Plan outcomes.

Following Board approval, a summary of the Strategic Risk Register and the Risk Appetite Statement will be published on the Care Inspectorate website.

2.0 REVIEW OF THE STRATEGIC RISK REGISTER

The Strategic Risk Register was initially considered at a development session on 6 May 2016 and subsequently by the Audit Committee at its meetings of 27 May 2016 and 16 September 2016. In addition, the Executive Team has considered and reviewed the control measures and associated risk indicators.

The Risk Register summary and the detailed risk analysis documents are attached as Appendix 1 and Appendix 2.

3.0 DEVELOPMENT OF THE RISK APPETITE AND TOLERANCE STATEMENTS

The amount of risk that an organisation is prepared to accept, tolerate or be exposed to at any one time across the breadth of its business is called its 'risk appetite'.

HM Treasury advises that organisations that have not made a formal statement on risk appetite may have a control problem. Without such a statement, managers may have insufficient guidance on the level of risk they are permitted to take or they may not seize opportunities due to a perception that taking on additional risk is discouraged.

The Chief Executive developed a Risk Appetite Statement for consideration by the Board at its December 2015 meeting. Following approval of the 2016 risk register by the Board, risk tolerance statements will be prepared for each strategic risk for initial consideration by the Audit Committee.

4.0 RESOURCE IMPLICATIONS

The resource implications are considered as part of the analysis of individual risks and their associated controls.

Version: 3.0	Status: Final	Date: 22/9/2016
--------------	---------------	-----------------

5.0 BENEFITS FOR PEOPLE WHO USE SERVICES AND THEIR CARERS

As part of the Care Inspectorate's corporate governance arrangements, the Strategic Risk Register enhances the organisation's capacity to protect people who use care services and their carers.

6.0 CONCLUSION

This Report presents the Strategic Risk Register for approval.

LIST OF APPENDICES

Appendix 1 - Summary Risk Register 2016/17

Appendix 2 - Strategic Risks Numbers 1 - 9